

QUESTION AND ANSWER

1. Why did I get a notice package relating to the Settlement?

You or someone in your family may have purchased or leased a Class Vehicle. If so, you are a Class Member for purposes of the court approved Settlement.

Notice was sent to Class Members so they understood their options in advance of any decisions by the Courts to approve the Settlement of the Actions and how a class action suit may generally affect their rights. The Settlement has now been approved by the Courts and Honda is implementing the Settlement benefits. Honda will extend some of the Settlement benefits automatically to the Class while others will be extended in response to claims submitted to the Honda Claims Centre.

2. What are these lawsuits about?

The Plaintiffs in the Actions allege that the odometers in Class Vehicles overstate mileage by up to 4%. This alleged overstatement is claimed to diminish warranty coverage and reduce the permitted mileage available under vehicle leases. Honda Canada denies any liability relating to these allegations.

WHO IS IN THE SETTLEMENT

3. Who is included in the Settlement?

All Class Members are included. "Class Members" comprise all persons who, while resident in Canada, purchased or leased a Class Vehicle. Class Vehicle means:

- (a) all 2001-2006 M/Y Honda and/or Acura automobiles purchased or leased in Canada;
- (b) all 2007 M/Y Honda Fit automobiles purchased or leased in Canada;
- (c) all 2000 M/Y Honda or Acura automobiles purchased or leased in Canada on or after November 14, 2000.

Specifically excluded as Class Members are those persons who decided to exclude themselves from the Settlement by filing an Opt Out form within the Opt Out Period and Honda officers and directors.

THE SETTLEMENT BENEFITS

4. What benefits does the Settlement provide?

Under the terms of the Settlement, Honda will automatically extend by 5% (i) the permissible mileage under any current HCFI lease of a Class Vehicle and (ii) the mileage based coverage period of any unexpired Honda original warranty, extended warranty or service contract on a Class Vehicle. In addition, Honda will automatically reimburse Class Members for charges paid for excess mileage up to 5% over the allowed mileage under an HCFI lease of a Class Vehicle. Class Members who paid for an Otherwise Warranted Repair of a Class Vehicle that would have been covered had the permitted mileage for warranty purposes been 5% higher can obtain reimbursement of the amount paid upon appropriate proof of their claim. Class Members who paid charges to a lessor other than HCFI for mileage in "excess" of what was permitted under their lease but falling between the maximum allowed mileage and that amount plus 5% can also, upon appropriate proof of their claim, obtain reimbursement of the amount paid. For additional information relating to the benefits and how they might apply to you, call 1-866-936-2286 or go to www.canada-odo-action.ca.

HOW TO RECEIVE SETTLEMENT BENEFITS

5. When will benefits be available under the Settlement?

The Settlement benefits will be made available by Honda beginning on May 11, 2009, the Effective Date of the Settlement. Effective May 11, 2009, the “automatic” benefits (the ones that do not require submitting a claim) will be automatically extended by Honda. Effective May 18, 2009, the Honda Claims Centre began processing the non-“automatic” reimbursement claims that require some proof from the claimant. Reimbursement claims can be submitted anytime during the six month Claims Period that opened on May 18, 2009 and will remain open until November 14, 2009. Claims received by the Honda Claims Centre before May 18, 2009 will also now be processed. It may take some time for claims to be processed by the Claims Administrator. Please be patient. Reimbursement will be made if, as and when claims are proven and processed.

6. How do I make a claim for reimbursement for repairs and/or excess mileage?

You must submit a Claims Package and it must be received by the Honda Claims Centre before November 14, 2009 to be eligible for consideration. Claims forms were enclosed with the Notice mailed to you earlier this year. They are also available on the Internet at www.canada-odo-action.ca. Read the instructions carefully, fill out the form, include all the documents the form asks for, sign it, and mail it first class to the following address: The Honda Claims Centre, P.O. Box 500, Station D, Scarborough, ON, M1R 0A8. Although it is your responsibility and obligation to obtain and submit the required information in support of a claim, Honda will, at your request, provide you with requested information necessary to submit a claim if such information is within Honda’s possession and can readily be obtained from Honda’s records.

7. What am I giving up by accepting a payment or not opting out of the settlement?

Individual Class Members are bound by the terms of the Settlement Agreement unless they opted out. If you did not opt out, you will not be able to bring or maintain any claim or proceeding against Honda in relation to the Released Claims (as defined below). If you did opt out, you will be able to do so but you will not be entitled to receive any of the Settlement benefits.

REQUESTING EXCLUSION (“OPTING OUT”) FROM THE SETTLEMENT

8. How do I opt out of the proposed Settlement?

To opt out of the Settlement, you had to submit an Opt Out Form by May 18, 2009.

9. If I did not opt out, can I sue Honda and the other Released Parties for the same thing later?

No. Unless you excluded yourself from the settlement by delivering the Opt Out Form by the May 18, 2009 deadline, you gave up your rights to sue Honda and other Released Parties for any and all Released Claims (as defined in the Settlement Agreement and summarized below).

“Released Claims” means any and all claims, liabilities, damages, losses, costs or actions, whether class, individual or otherwise in nature, whether personal or subrogated, known or unknown, latent or patent, suspected or unsuspected, in law, under statute or in equity, including but not limited to interest, costs, expenses, administration expenses and Class Counsel Fees, that Class Members, Class Counsel or the Plaintiffs, or any of them, whether directly or indirectly, ever had, now have, or may in the future have against the Released Parties arising from or relating in any way to the alleged overstatement of mileage in Class Vehicle odometers.

“Released Parties” means Honda Canada Inc., its parent companies, subsidiaries, affiliates and divisions, including Honda Canada Finance Inc., Honda R & D Co., Ltd., Honda Motor Co., Ltd., and American Honda Motor Co., Inc. together with their current and former officers, directors, partners, employees, representatives, consultants, agents, underwriters, insurers, co-insurers, re-insurers, licensees, and joint ventures; any and all suppliers of materials, components, and services used in the manufacture, testing and design of the Class Vehicles, along with each entity’s predecessors, successors, parents, subsidiaries, affiliates, or divisions and each of their current and former shareholders, officers, directors, employees, representatives, consultants, attorneys, agents, assigns and insurers; and all authorized dealers of the Class Vehicles and their respective predecessors, successors, parents, subsidiaries, affiliates, and divisions, and their respective current and former officers, directors, employees, representatives, consultants, attorneys, agents, assigns and insurers.

10. If I opted out, can I get reimbursement under the proposed Settlement?

No. If you opted out, do not submit a Claims Package for reimbursement. But you may exercise your right to sue, continue to sue, or to be part of a different lawsuit against Honda or any other Released Party.

THE LAWYERS REPRESENTING YOU

11. Class Counsel

Individual Class Members may, but are not required to, hire their own lawyers at their own expense. The following law firms represent Class Members as a group (Class Counsel):

For the Ontario National Action: Siskinds LLP, 680 Waterloo Street, London, Ontario, N6A 3V8;

For the Québec Action: Siskinds, Desmeules, 43 Rue Buade, Bur 320, Québec City, Québec, G1R 4A2;

For the British Columbia Action: Poyner Baxter LLP, Lonsdale Quay Plaza, #408 – 145 Chadwick Court, North Vancouver, British Columbia, V7M 3K1.

The B.C. Action includes all Class Members who are residents of B.C. The Québec Action includes all Class Members who are residents of Québec. The Ontario National Action includes all Class Members who are residents of Ontario and every other province EXCEPT B.C. and Québec.

You will not be charged for the services of Class Counsel. The Courts have determined the amount of lawyers’ fees and expenses to which Class Counsel are entitled and they will be paid by Honda.

12. How will Class Counsel be paid?

Class Counsel were retained on a contingency basis such that they were only to be paid if they were successful in the litigation. Class Counsel were responsible for funding all the disbursements incurred in pursuing this litigation. At the hearings by the Courts to approve the Settlement, Class Counsel obtained an order awarding them fees and reimbursement of expenses incurred in the Actions. These will be paid by Honda. No such fees and expenses will be payable by any Class Member.

OBJECTING TO THE SETTLEMENT OR COUNSEL’S FEES

13. How do I tell the Courts that I do not like the Settlement, and/or the amount sought by Class Counsel for fees and disbursements?

Class Members who wished to make submissions to the Court in support of or opposition to (i) the Settlement or (ii) the fees and expenses sought by Class Counsel were obliged to provide notice to the appropriate Court by March 20, 2009.

14. What is the difference between objecting and opting out?

Objecting is simply telling the court that you do not like something about the proposed Settlement and/or the amount of fees and expenses sought by Class Counsel. Only Class Members can object and they will be bound by the Courts' decisions. If you opt out on the other hand, you will be excluded from the settlement entirely and neither entitled to object nor bound by the Courts' decisions.

THE SETTLEMENT FAIRNESS HEARINGS

15. When and where will the Courts decide whether to approve the proposed Settlement?

The court hearings to approve the Settlement were held as follows:

- in the Ontario National Action: at 10:00 a.m. on the 25th day of March, 2009, at the Superior Court of Justice, 80 Dundas Street, London, Ontario.
- in the Québec Action: at 9:00 a.m. on the 11th day of May, 2009, at the Superior Court of Québec, District of Québec, 300 Jean-Lesage Blvd., Québec (Québec).
- in the British Columbia Action: at 2:00 p.m. on the 3rd day of April, 2009, at the Supreme Court of British Columbia, 800 Smithe Street, Vancouver (British Columbia).

At these hearings, the Courts approved the Settlement and made orders awarding fees and expenses to Class Counsel.

16. Did I have to attend any of the Settlement approval hearings?

No. Class Members did not need to appear at any hearing or take any other action to indicate their approval.

17. May I speak at the Settlement approval hearings?

N/A as the Settlement approval hearings have already taken place and the settlement has been approved.

IF YOU DO NOTHING

18. What happens if I do nothing at all?

If you do nothing at all and you have an existing Honda lease, warranty or service contract on a Class Vehicle, (i) the permissible mileage under the lease and (ii) the mileage based coverage period for the warranty, extended warranty or service contract, will be extended by 5%. Also, if you have paid charges for excess mileage under an HCFI lease of a Class Vehicle, Honda will automatically send you a cheque reimbursing you for charges paid for "excess" kilometres up to 5% over the mileage allowed by the lease. You will not receive reimbursement for warranty repairs or non-HCFI excess mileage charges if you do nothing since those claims require the submission of a Claims Package under the terms of the Settlement. You will also be precluded from starting a lawsuit, continuing with a lawsuit, or being a part of any future lawsuit against Honda and any other Released Party about the Released Claims.

GETTING MORE INFORMATION

This Notice summarizes the terms of the Settlement. To read the complete Settlement Agreement and/or for more information, go to www.canada-odo-action.ca or contact The Honda Claims Centre at 1-866-936-2286.

You can also contact Class Counsel - see Question # 11 for contact particulars.

IF THERE IS A CONFLICT AS BETWEEN THIS DOCUMENT AND THE SETTLEMENT AGREEMENT, THE TERMS OF THE SETTLEMENT AGREEMENT PREVAIL OVER THE CONTENTS OF THIS DOCUMENT.